

PLIMMERTON BOATING CLUB INCORPORATED

FINANCIAL STATEMENTS

For the Year Ended 31 May 2015

Plimmerton Boating Club Incorporated
Financial Statements
For the Year Ended 31 May 2015

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Plimmerton Boating Club Incorporated
Statement of Financial Performance
For the Year Ended 31 May 2015

	Reference	2015 \$	2014 \$
OPERATING INCOME			
Members Income	Page 4	82,544	93,152
Other Income	Page 4	33,478	66,747
Net Surplus from Facilities	Page 5	119,575	89,656
Net Surplus from Boating Activities	Page 6	5,355	(1,233)
TOTAL GROSS INCOME		<u>240,952</u>	<u>248,322</u>
LESS EXPENSES			
A.C.C.		1,249	1,896
Accountancy		-	-
Advertising		554	1,085
Audit Fees		1,350	1,250
Bad Debts		-	6,784
Bank Charges		627	851
Cleaning/Waste/Hygiene		21,642	18,819
Credit Card Charges		2,826	2,675
Electricity & Gas		13,746	13,096
Equipment Lease		3,441	3,149
Insurance		19,202	24,638
Interest Paid		5,796	7,529
Licensing Fees		-	117
Printing & Stationery		2,937	3,003
Rates & Council Fees		3,375	8,080
Reefline		1,033	52
Repairs & Maintenance		13,680	14,281
Security Monitoring		1,727	1,473
Shouts & Thank Yous		2,121	1,398
Sundry Expenses		6,305	9,787
Telephone, Tolls & Internet Access		3,378	3,669
Employee costs		66,044	55,437
TOTAL EXPENSES		<u>171,033</u>	<u>179,069</u>
Total Surplus for the year before Depreciation and Asset Disposals		<u>69,919</u>	<u>69,253</u>
Depreciation and Asset Disposals			
Depreciation	Note 11	28,607	29,172
Loss on disposal of assets		2,410	-
		<u>31,017</u>	<u>29,172</u>
TOTAL SURPLUS FOR THE YEAR		<u>38,902</u>	<u>40,081</u>
Transferred from Joker Jackpot Fund	Note 7	4,027	-
Net Surplus Transferred to Accumulated Funds		<u>42,929</u>	<u>40,081</u>

Plimmerton Boating Club Incorporated
Statement of Financial Position
As at 31 May 2015

	References	2015 \$	2014 \$
Members' Funds			
Accumulated Funds			
Opening Balance as at 1 June 2014		378,977	338,896
Add Surplus for year		42,929	40,081
		<u>421,906</u>	<u>378,977</u>
Revaluation Reserve	Note 6	1,794,495	1,794,495
Joker Jackpot Fund	Note 7	-	4,027
TOTAL MEMBERS' FUNDS		<u><u>2,216,401</u></u>	<u><u>2,177,499</u></u>
REPRESENTED BY:			
Current Assets			
Cash Float		1,440	1,250
Bank Account		38,423	58
Accounts Receivable		12,693	22,733
Bar and Regalia Stock		11,677	8,890
T-Shirt Stock		-	3,036
Prepayments		8,712	1,660
GST Refund Due		2,405	927
Total Current Assets		<u>75,350</u>	<u>38,554</u>
Non Current Assets			
Fixed Assets	Note 11	2,261,755	2,264,295
TOTAL ASSETS		<u><u>2,337,105</u></u>	<u><u>2,302,849</u></u>
Less Liabilities			
Current Liabilities			
Bank Overdraft		-	7,065
Accounts Payable		42,231	33,763
GST Payable		-	-
Bonds for Sheds, Parks & Keys		439	179
Unexpended Grants		20,000	-
Current Portion Term Liabilities		11,669	20,860
Total Current Liabilities		<u>74,339</u>	<u>61,867</u>
Term Liabilities			
ANZ National Bank Loans	Note 12	46,365	63,483
Total Term Liabilities		<u>46,365</u>	<u>63,483</u>
TOTAL LIABILITIES		<u><u>120,704</u></u>	<u><u>125,350</u></u>
NET ASSETS		<u><u>2,216,401</u></u>	<u><u>2,177,499</u></u>

For the Plimmerton Boating Club Incorporated

Matt Hipperson (Commodore)

Richard De Groot (Secretary Manager)

Date

26.08.15.

Plimmerton Boating Club Incorporated
Members Subscriptions & Other Income
For the Year Ended 31 May 2015

	2015 \$	2014 \$
MEMBER SUBSCRIPTIONS		
Income		
Subscriptions - Members	82,544	93,152
Total Members Subscriptions to Statement of Financial Performance (Page 2)	<u>82,544</u>	<u>93,152</u>
OTHER INCOME		
Donations received	170	574
Grants received	7,500	23,260
Interest received	163	44
Quiz	797	31
Raffle Income	4,568	2,247
Sponsorship	9,427	8,388
Sundry Income	391	21,742
Telecom Mast Rentals	10,461	10,461
Total Other Income to Statement of Financial Performance (Page 2)	<u>33,478</u>	<u>66,747</u>

Plimmerton Boating Club Incorporated
Income from Facilities
For the Year Ended 31 May 2015

	2015 \$	2014 \$
FACILITIES		
Boat Shed & Park Rental Income		
Boat Shed Rentals	43,681	42,116
Boat Park Rentals	26,553	26,706
Total Boat Shed Rental Income	<u>70,234</u>	<u>68,822</u>
Bar		
Bar Sales	186,648	144,771
Less Cost of Goods Sold		
Opening Stock	(9,516)	(9,936)
Purchases	(81,639)	(68,570)
Closing Stock	10,603	9,516
Cost of Goods Sold	<u>(80,552)</u>	<u>(68,990)</u>
Gross Profit	106,096	75,781
Less Expenses		
Wages	(57,247)	(48,389)
Other Bar Expenses	(11,891)	(7,508)
	<u>(69,138)</u>	<u>(55,897)</u>
Total Net Bar Income	<u>36,958</u>	<u>19,884</u>
Restaurant		
Restaurant Sales	102,134	67,140
Restaurant Purchases	(67,654)	(52,582)
Gross Profit	34,480	14,558
Less Expenses		
Wages	(39,115)	(36,225)
Other Restaurant Expenses	(2,666)	(619)
	<u>(41,781)</u>	<u>(36,844)</u>
Total Net Restaurant Income	<u>(7,301)</u>	<u>(22,286)</u>
Functions & Events		
Catering Income	57,609	34,756
Venue Hire	12,902	9,493
Total Functions & Events Sales	<u>70,511</u>	<u>44,249</u>
Functions Purchases	(28,642)	(11,055)
Gross Profit	41,869	33,194
Less Expenses		
Wages	(21,546)	(7,403)
Other Function Expenses	(639)	(2,555)
	<u>(22,185)</u>	<u>(9,958)</u>
Total Net Functions & Events Income	<u>19,684</u>	<u>23,236</u>
Total Net Restaurant & Function Income	<u>12,383</u>	<u>950</u>
Total Surplus from Facilities to Statement of Financial Performance (Page 2)	<u>119,575</u>	<u>89,656</u>

Plimmerton Boating Club Incorporated
Income from Boating Activities
For the Year Ended 31 May 2015

	2015 \$	2014 \$
BOATING EVENTS		
Powerboating		
Fishing Competition		
Fishing Competition Entry Fees	5,022	7,617
Fishing Competition Auction Proceeds	7,174	5,214
Fishing Competition Sponsorship	6,300	3,174
Other Income	1,002	270
	<u>19,498</u>	<u>16,275</u>
Less Expenses		
Prizes	(6,354)	(7,088)
Fishing Competition Promotion	(2,130)	(2,872)
Fishing Competition Other Expenses	(2,355)	(1,744)
	<u>(10,839)</u>	<u>(11,704)</u>
Net Income/Deficit from Fishing Competition	<u>8,659</u>	<u>4,571</u>
Net Income/Deficit from Powerboating	<u>7,122</u>	<u>4,571</u>
Racing		
Entry Fees	1,817	430
Other Income	1,626	-
	<u>3,443</u>	<u>430</u>
Less Expenses		
Prizes	(869)	(1,591)
Levies N.Z.Y.F. & W.Y.A	(3,523)	(2,704)
General Expenses - Sailing	(1,220)	(4,497)
Support Boat	(1,665)	(1,384)
	<u>(7,277)</u>	<u>(10,176)</u>
Net Income/Deficit from Racing	<u>(3,834)</u>	<u>(9,746)</u>
Sailing Academy		
Learn to Sail Membership & Fees	13,610	9,525
	<u>13,610</u>	<u>9,525</u>
Less Expenses		
Coaches	(5,167)	(3,172)
Coaching Courses	(436)	(457)
General Expenses - Sailing	(497)	(440)
Support Boat	(5,443)	(1,514)
	<u>(11,543)</u>	<u>(5,583)</u>
Net Income/Deficit from Sailing Academy	<u>2,067</u>	<u>3,942</u>
Net Income/Deficit from Yachting	<u>(1,767)</u>	<u>(5,804)</u>
Total Deficit/Surplus from Boating Activities to Statement of Financial Performance (Page 2)	<u>5,355</u>	<u>149</u> <u>(1,233)</u>

Plimmerton Boating Club Incorporated
Notes to the Accounts
For the Year Ended 31 May 2015

1. Reporting Entity

The financial statements presented here are for the Plimmerton Boating Club Incorporated and the not for profit entity is a boat club provider based in Plimmerton. The constitution requires the financial statements to be prepared and audited. The financial statements are a general purpose financial report and have been prepared according to generally accepted accounting principles and on the assumption of going concern basis. The Club is incorporated under the Incorporated Societies Act 1908.

Differential Reporting

Plimmerton Boating Club Incorporated is a qualifying entity for differential reporting by virtue of the fact that it has not public accountability and it is not large (as defined in the framework for Differential Reporting). Accordingly differential exemptions have been approved in relation to FRS-10, Statement of Cashflows and FRS-31, Disclosure of Information about Financial Instruments.

Measurement Base

The measurement based adopted is that of historical cost with the exception of Land and Buildings which are recorded at market valuation in accordance with report dated May 2006. (Note 2)

2. Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied:

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Stock

Stock has been valued at the lower of cost and net realisable value.

Goods and Services Tax

The financial statements have been prepared on a GST exclusive basis.

Fixed Assets

Land and Buildings are valued at market valuation in accordance with a report from Axiom Rolle PRP Valuation Services dated May 2006.

Plant and Equipment and other fixed assets are valued at cost less accumulated depreciation.

Depreciation

Depreciation has been charged at the rates and methods stated on the Fixed Asset and Depreciation schedule.

Income from Grants

Receipts from these sources are disclosed as income in the year in which those funds have been expended for the purpose authorised. Unspent receipts at balance date are disclosed in the Statement of Financial Position as "Unexpended Grants Income".

Subscriptions

Members annual subscriptions are invoiced on 1 September and are to be paid by 31st October in the same year. There is no allocation of subscriptions income between the different Club's financial years.

3. Changes in Accounting Policies

There have been no changes in accounting policies during the year. All policies have been applied on a basis consistent with those used in previous years, apart from the addition of Holiday Pay accrued.

Changes have been made to the presentation of the financial statements; prior year comparatives have been amended to reflect the changes.

Plimmerton Boating Club Incorporated
Notes to the Accounts
For the Year Ended 31 May 2015

	2015 \$	2014 \$
4. <u>Taxation</u>		
The Plimmerton Boating Club Incorporated is exempt from income taxation because the Club's income is mainly obtained from "within the circle of the Club's Membership."		
5. <u>Prior Period Adjustments</u>		
There were no Prior Period adjustments in the year to 31 May 2015.		
6. <u>Revaluation Reserve</u>		
There has been no movement in the Revaluation Reserve for the year ended 31 May 2015.		
Opening Balance	1,794,495	1,794,495
Closing Balance	<u>\$ 1,794,495</u>	<u>\$ 1,794,495</u>
7. <u>Joker Jackpot Fund</u>		
The movement for the year ended 31 May 2015 in the Joker Jackpot Fund is made up as follows:		
Opening Balance 1 June	\$4,027	\$4,027
Income for the Year	-	-
Transfer of balance to Members Funds	<u>\$4,027</u>	<u>-</u>
	<u>\$4,027</u>	<u>-</u>
Closing Balance 31 May	<u>-</u>	<u>\$4,027</u>
The balance of the Joker Jackpot Fund was transferred to Members Funds as at 31 May 2015 as the Fund is no longer in existence.		
8. <u>Land</u>		
The financial statements include the valuation of land contained within Lot 1 DP 2242. They do not include any value attached to the esplanade reserve land over which the Club has been appointed to control and manage pursuant to a notice dated 16 December 2013, issued by the Department of Conservation under the Reserves Act 1977.		
9. <u>Capital Commitments</u>		
There are no capital commitments at balance date.		
10. <u>Contingent Liabilities</u>		
There are no contingent liabilities at balance date.		

Plimmerton Boating Club Incorporated
Notes to the Accounts
For the Year Ended 31 May 2015

	2015 \$	2014 \$
11. Fixed Assets		
Land	\$1,512,629	\$1,512,629
Buildings		
At Cost	\$814,517	\$808,487
Accumulated depreciation	<u>\$(141,851)</u>	<u>\$(125,459)</u>
	\$672,666	\$683,028
Current Year depreciation	\$15,846	\$15,183
Plant & Equipment		
At Cost	\$359,904	\$338,314
Accumulated depreciation	<u>\$(284,260)</u>	<u>\$(270,902)</u>
	\$75,644	\$67,412
Current Year depreciation	\$12,351	\$13,239
Office Equipment		
At Cost	\$17,041	\$17,041
Accumulated depreciation	<u>\$(16,225)</u>	<u>\$(15,815)</u>
	\$816	\$1,226
Current Year depreciation	\$410	\$750
Total Fixed Assets		
At Cost	\$2,704,091	\$2,676,471
Accumulated depreciation	<u>\$(442,336)</u>	<u>\$(412,176)</u>
	\$2,261,755	\$2,264,295
Current Year depreciation	\$28,607	\$29,172
12. Bank Loan		
Details of the bank loans are:		
1) ANZ Business Equity Loan		
Principal Owing	\$13,913	\$19,196
less Current Portion	<u>\$(2,789)</u>	<u>\$(3,721)</u>
	\$11,124	\$15,475
Current interest rate 7.24% floating.		
Repayment Terms \$73.22 per week (including interest).		
Maturity date 28 August 2019.		
2) ANZ Business Equity Loan	\$44,120	\$60,874
less Current Portion	<u>\$(8,880)</u>	<u>\$(11,799)</u>
	\$35,240	\$49,075
Current interest rate 7.24% floating.		
Repayment Terms \$232.20 per week (including interest).		
Maturity date 28 August 2019.		
3) ANZ Business Equity Loan	-	\$15,064
less Current Portion	<u>-</u>	<u>-</u>
	-	\$15,064
Current interest rate 8.35% floating.		
Repayment Terms \$101.40 per week (including interest).		
Total	<u><u>\$58,033</u></u>	<u><u>\$64,550</u></u>

All ANZ loans are secured by way of mortgage over 66 Moana Road

Plimmerton Boating Club Incorporated
Schedule of Fixed Assets and Depreciation
For the Year Ended 31 May 2015

Appendix 1

Asset	Cost Price or Revaln	Book Value 31/05/2014	Additions (Disposals) at Cost	Revaln	Mth	Depreciation Rate	\$	Accum Deprec 31/05/2015	Book Value 31/05/2015
Land									
Land at May 2006 Valn	1,510,000	1,510,000							1,510,000
Seawall	2,629	2,629	-						2,629
	1,512,629	1,512,629	-						1,512,629
Buildings									
Clubhouse at May 2006 Valn	400,000	354,003			12	1.50%	DV	5,310	348,693
Boatsheds at May 2006 Valn	200,000	177,003			12	1.50%	DV	2,655	174,348
Other Improvements at May 2006 Valn	110,000	72,672			12	5.00%	DV	3,634	69,038
Security Gate	16,131	11,305	708		12	5.00%	DV	601	11,412
Facilities Improvements	12,640	5,870	-		12	12.00%	DV	704	5,166
Kitchen Upgrade	5,782	2,937	3,840		12	12.00%	DV	801	5,876
Security System to Front Door & Showers	3,608	715	1,482		12	30.00%	DV	650	1,538
Design of clubroom alterations	3,200	2,797			12	3.00%	DV	84	2,713
Jetty Improvements	10,128	9,528			12	4.00%	DV	381	9,147
Jetty Improvements	2,249	2,182	-		12	4.00%	DV	87	2,095
Clubhouse Roof	5,800	5,713			12	1.50%	DV	86	5,627
Clubhouse Roof	35,075	34,880	-		12	1.50%	DV	520	33,755
Boatshed Development project	1,180	1,164	-		12	1.50%	DV	17	1,131
Facilities Improvements	2,694	2,559	-		12	12.00%	DV	307	2,117
	808,487	683,028	6,030					15,846	672,666
Plant & Equipment - Electronic									
52" Television Screen	3,790	261			12	20.00%	DV	52	209
Sony Projector & Pull-down Screen	3,064	411			12	20.00%	DV	82	329
DVD/CR Combo- Upstairs	249	42			12	20.00%	DV	8	34
Wireless Microphone	497	83			12	20.00%	DV	17	66
Panasonic projector and Screen	1,639	275			12	20.00%	DV	55	220
Pioneer Sound System - Lounge	867	192			12	20.00%	DV	38	154
DVD/CR Combo - Downstairs	284	60			12	20.00%	DV	12	48
Sony Network Camera	4,098	886			12	20.00%	DV	177	709
Behringer Europower Mixer	474	171			12	15.00%	DV	27	144
Behringer speakers etc	1,697	33			12	48.00%	DV	16	17
Wharfedale speakers 1000B	338	7			12	48.00%	DV	3	4
Wharfedale speaker 5000B	364	7			12	48.00%	DV	3	4
Speaker stands & accessories	591	11			12	48.00%	DV	5	6
Speaker stands	150	3			12	48.00%	DV	1	2
Microphone package	293	6			12	48.00%	DV	3	3
Sony Handycam & Battery	547	11	(6)		12	48.00%	DV	5	541
Sony Handycam case	310	6	(3)		12	48.00%	DV	3	307
Samsung 244L	568	16			12	48.00%	DV	8	8
Sanyo LCD Projector	3,347	764	(535)		12	30.00%	DV	229	2,812
PBC Website			550		6	30.00%	DV	83	467
Hitachi Projector			850		6	30.00%	DV	128	722
Jetty Light			1,424		8	30.00%	DV	214	1,210
Plant & Equipment - Kitchen & Bar									
Clubhouse Equipment	97,955	8,544			12	10.00%	DV	864	7,780
Kitchen Equipment	10,867	1,487			12	10.00%	DV	149	1,338
Bar Equipment	805	11	1,871		12	20.00%	DV	376	1,506
Bakebar Thermo Oven	500	214			12	10.00%	DV	21	193
2 x Sharp Microwaves	177	76			12	10.00%	DV	8	68
Blue Seal Gas Oven - downstairs	2,220	504			12	10.00%	DV	99	895
Starline Dishwasher AL Upstairs	3,900	1,678			12	10.00%	DV	168	1,511
Kitchen Stainless Steel Bench	537	230			12	10.00%	DV	23	207
80 x Chairs	3,600	3,444			12	10.00%	DV	344	3,100
Tables	3,950	1,700			12	10.00%	DV	170	1,530
Blinds	537	230			12	10.00%	DV	23	207
Poker Machine Chairs	870	48			12	20.00%	DV	10	38
Ice Machine - Bar	1,319	630			12	10.00%	DV	63	567
Lighting - Downstairs	965	462			12	10.00%	DV	46	416
Glassware - Downstairs	1,070	512			12	10.00%	DV	51	461
Hot Water Urn	315	149			12	10.00%	DV	15	134
Glassware and storage/washing crates	2,827	545			12	24.00%	DV	131	414
2nd hand freezer	178	63			12	16.00%	DV	10	53
Side by side Fridge/Freezer	1,155	406			12	16.00%	DV	65	341
SS Mobile Bench	440	204			12	12.00%	DV	24	180
Moffat Gas Hob/Oven	3,501	974			12	19.20%	DV	187	787
AutoSham Oven	1,610	448			12	19.20%	DV	86	362
Kitchen Exhaust Hood	6,938	2,584			12	15.00%	DV	403	2,181
10 Tables	2,686	600			12	24.00%	DV	144	456
2 Leaners	537	119			12	24.00%	DV	29	90
Chip Fryer - used	44	17			12	16.00%	DV	3	14
Starline GL Dishwasher Upstairs	1,500	928			12	20.00%	DV	186	742
Kitchen Benches	1,619	1,397			12	10.00%	DV	140	1,257
Backbar Hot Food Display			2,671		6	10.00%	DV	134	2,537
Hobart Dishwasher			2,196		6	10.00%	DV	110	2,086
Plant & Equipment - Other									
Boating Equipment	84,646	5,999			12	10.00%	DV	600	5,399
Maintenance Equipment	230	1			12	20.00%	DV	2	-

Plimmerton Boating Club Incorporated
Schedule of Fixed Assets and Depreciation
For the Year Ended 31 May 2015

Appendix 1

Asset	Cost Price or Revaln	Book Value 31/05/2014	Additions (Disposals) at Cost	Gain/(Loss) on Disposal	Mth	----- Depreciation Rate	----- \$	Accum Deprec 31/05/2015	Book Value 31/05/2015	
Compressor & Ancillary Equipment	178	68			12	10.00%	DV	7	117	61
1 x Optimist & Accessories	4,610	1,786	(1,304)	(303)	12	10.00%	DV	18	2,842	161
1 x Optimist	3,500	1,506	(870)	(485)	12	10.00%	DV	15	2,009	136
Weather Station	672	321			12	10.00%	DV	32	383	289
KeyCorp K23 Terminal	950	505			12	10.00%	DV	51	496	454
Air conditioning	8,889	4,127	2,429		12	12.00%	DV	787	5,549	5,769
Roller door	801	223			12	19.20%	DV	43	621	180
Venetian Blinds	923	108			12	30.00%	DV	32	847	76
Circular Saw	100	2			12	48.00%	DV	1	99	1
Angle Grinder	36	1			12	48.00%	DV	-	35	1
Makita Drill	175	3			12	48.00%	DV	1	173	2
TV Cabinet	401	112			12	19.20%	DV	22	311	90
Trailer - Medium Support Boat	1,427	283			12	24.00%	DV	68	1,212	215
Ford 1900 4wd Tractor	5,333	2,107			12	15.60%	DV	329	3,555	1,778
Signboards	287	145			12	12.00%	DV	17	159	128
Rinnai Hot Water System	3,297	1,270			12	19.20%	DV	244	2,271	1,026
Insulate Hot Water Systems	4,861	1,905			12	19.20%	DV	366	3,322	1,539
Motor for small rescue boat	9,177	1,982			12	40.00%	DV	793	7,986	1,159
Motor for large rescue boat	17,075	4,098			12	40.00%	DV	1,639	14,616	2,459
Optimist	1,739	1,216			12	13.00%	DV	158	681	1,058
Optimist	1,870	1,308			12	13.00%	DV	170	732	1,138
Optimist	2,130	1,753	(1,304)	(221)	12	13.00%	DV	228	605	-
Optimist	1,305	1,111			12	13.00%	DV	144	338	967
Sunburst	1,739	1,607	-		12	13.00%	DV	209	341	1,398
Sails	1,522	1,374	-		12	13.00%	DV	179	327	1,195
Sailing Accessories	452	452	-		12	13.00%	DV	59	59	393
Inflatable Marker Buoys	-	-	1,424		6	13.00%	DV	93	93	1,331
SPI-DS350 DIVESPORT 350 RIB COMPL HOS-MF330 HOSE	-	-	12,197		6	13.00%	DV	793	793	11,404
	338,314	67,413	21,590	(1,009)				12,351	283,252	75,644
Less Disposals	338,314	67,413	21,590	1,009				12,351	283,252	75,644
	338,314	67,413	21,590					12,351	283,252	75,644
Office Equipment										
Bar Computer HP Pavilion	2,460	108			12	20.00%	DV	22	2,374	86
Webcam Camera	175	9			12	20.00%	DV	2	168	7
Webcam Computer Upgrade	356	30			12	20.00%	DV	6	332	24
Cordless Phone System	203	42			12	20.00%	DV	8	169	34
Laminator	341	71			12	20.00%	DV	14	284	57
Acer Laptop	1,584	332			12	20.00%	DV	66	1,318	266
Wireless Router	214	45			12	20.00%	DV	9	178	36
Mobile Whiteboard	261	73			12	19.20%	DV	14	202	59
Samsung Monitor	310	2			12	60.00%	DV	1	309	1
Toshiba POS terminal/ Quest software	7,656	88			12	60.00%	DV	53	7621	35
Office PC	1,726	24			12	60.00%	DV	14	1,716	10
Sony Vaio Laptop	1,755	402			12	50.00%	DV	201	1554	201
	17,041	1,226	-					410	16,225	816
Less Disposals	-	-	-					-	-	-
	17,041	1,226	-					410	32,450	816
	2,676,471	2,264,296	27,620	1,009				28,607	457,007	2,261,755